

Local Capital Project Fund
Balance Sheet - Statutory Basis

June 30, 2000
(Amounts in thousands)

	2000	1999
ASSETS		
Cash and short-term investments.....	\$ 1,471	\$ -
Total assets.....	\$ 1,471	\$ -
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ -	14,563
Accounts payable.....	11,420	\$ 10,377
Accrued payroll.....	71	25
Total liabilities.....	11,491	24,965
Fund equity:		
Unreserved fund balance (deficit):		
Undesignated.....	(10,020)	(24,965)
Total fund balance (deficit)	(10,020)	(24,965)
Total liabilities and fund balance.....	\$ 1,471	\$ -

Local Capital Project Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2000
(Amounts in thousands)

	2000	1999
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Federal grants and reimbursements.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Proceeds of general obligation bonds.....	51,211	86,473
Proceeds of refunding bonds.....	-	81,551
Total other financing sources.....	51,211	168,024
Total revenues and other financing sources.....	<u>51,211</u>	<u>168,024</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Judiciary.....	1,191	6,110
Secretary of the Commonwealth.....	1,242	1,848
Treasurer and Receiver-General.....	500	6,759
Attorney General.....	19	24
Sheriff's Departments.....	90	-
Board of Library Commissioner.....	4,626	2,742
Administration and finance.....	8,536	30,154
Environmental affairs.....	16,434	13,751
Communities and development.....	1,879	2,021
Health and human services.....	-	1,432
Transportation and construction.....	26	33
Public safety.....	<u>1,263</u>	<u>6,066</u>
Total expenditures.....	<u>35,806</u>	<u>70,940</u>
Other financing uses:		
Payments to refunded bond escrow agent.....	-	81,551
Fringe benefit cost assessment.....	456	457
Operating transfers out.....	4	6
Total other financing uses.....	<u>460</u>	<u>82,014</u>
Total expenditures and other financing uses.....	<u>36,266</u>	<u>152,954</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	14,945	15,070
Fund balance (deficit) at beginning of year.....	<u>(24,965)</u>	<u>(40,035)</u>
Fund balance (deficit) at end of year.....	<u>\$ (10,020)</u>	<u>\$ (24,965)</u>